

Federal Direct Graduate PLUS Loan Request Sheet 2019-2020

This form is to be completed by a graduate student who wishes to **borrow** under the Federal Direct Graduate PLUS Loan Program and serves as authorization to run a credit check. Steps to obtaining a GradPLUS loan are as follows:

- **Complete the form below and return it via fax (203) 582-4512, or mail to the address listed below –**
- **First-time Quinnipiac borrowers**, complete the GradPLUS MPN at <https://studentloans.gov>. You will need your FSA User ID to “Sign In” and be sure to select **“GRADUATE PLUS MPN”**

Quinnipiac University cannot disburse the Federal Direct Graduate PLUS Loan unless the borrower has:

- 1) completed the MPN
- 2) the loan is approved by the U.S. Department of Education
- 3) completed the mandatory Entrance Loan Counseling

Borrower Information

Student Name: _____ Student QU ID: _____

Local Street Address _____

City _____ State _____ Zip _____

Email Address _____

Phone Number _____

Have you borrowed a Federal Direct Graduate PLUS loan previously at Quinnipiac? Yes No

Loan Information

Loan Period: (Please circle one)

Summer 2019

Fall 2019

Fall 2019 & Spring 2020

Spring 2019

Summer 2019, Fall 2019 & Spring 2020

Fall 2018, Spring 2019 & Summer 2020

Spring 2019 & Summer 2019

Requested Loan Amount* _____

Application will not be processed without a Requested Loan Amount & Loan Period

*When requesting the loan amount, an origination fee is deducted at the time the loan is sent to the University. If 1st disbursed between 10/1/19 - 9/30/20 a fee of 4.264 (.95736) is taken out. If 1st disbursed between 10/1/18 – 9/30/19 the fee is 4.248%. Example: (Loan amount desired (\$5,000) ÷ by disbursement fee (.95736) = loan amount to request (\$5,223) in whole numbers.

Borrower Attestation

All the information listed above is true and correct to the best of my knowledge. Further, I understand that a credit check will be run to determine my eligibility for a Graduate PLUS loan. Note: **A student must complete a FAFSA form and be enrolled in at least 5 credits to be eligible to receive a Federal Graduate PLUS loan. I also understand the current interest rate for loans 1st disbursed as of 7/1/18-6/30/19 is 7.6%.**

Borrower's Signature _____ **Date** _____

Fax: (203) 582-4512 Phone: (203)582-8430 Email: online.finaid@quinnipiac.edu